



Prior to Dan Fabrizio becoming a Trustee at our Fund, it was funded at twice the rate than when he left. This happened because of Dan Fabrizio's short sightedness and willingness to go along with the City Administration. You may have heard Fabrizio brag "I smoked cigars with the Mayor on the 5th floor of City Hall" and "I ginned up the City". I had to look up 'gin up' because it isn't a term I have ever heard in the financial world. Oxford dictionary defines it as "generate or increase something, especially by dubious or dishonest means." From where I stand as a two-year Pension Fund Trustee, a CPA, a former municipal finance director and someone who earned a Masters in Public Administration from Northwestern, I think Dan Fabrizio was played by the City. I don't think Dan Fabrizio is an inside player as much as he thinks or leads Local 2 members to believe. The proof is in our dubious financial standing, not only is our pension fund approaching the 'death spiral', our retired members don't have a health and welfare fund that provides health insurance. Our family's security is now at risk. **We can't afford Dan Fabrizio's continued leadership.**

If you look at that chart above, in 2015 the funding ratio was supposed to start an upward swing. The law stated the City was supposed to start paying more in 2016. But the City wanted to kick the can down the road again. So, the City introduced what is commonly referred to as the Casino Bill which reduces funding and leaves the Fund on the same anemic trajectory. The Illinois Legislature initially did not want to support the City's legislation, it was too risky to our pension fund. What do you think Local 2 did in response to the Casino Bill being introduced? Political Action Director Dan Fabrizio, the City's go to guy when they want to take advantage of our members, took your Union dues and helped the City Administration pass it. Dan Fabrizio used your Union dues to work against you! At the January Union meeting Dan Fabrizio communicated the following "the Pension Board doesn't negotiate your benefits, Local 2 does; the Pension Board gets funding". Does it look like he ever worried about funding as a Trustee?

Fabrizio didn't do it alone, he had Marc McDermott's help. The same Marc McDermott that raced down to Springfield, on your dime, to take congratulatory pictures with Dan Fabrizio over the botched legislation they had passed. It was botched because they were so busy adding an additional year to the legislation to include McDermott. In the process they neglected to re-read the language and a substantial amount of members were excluded from receiving the entire benefit. No matter how many times they tell the lie that it is the pension fund's fault, members were denied benefits because Fabrizio and McDermott were busy taking care of themselves rather than writing clear legislation for the members. McDermott has collected close to \$1.5 million in salary from our union dues, but he still has to have special legislation written for him. How much is enough for this guy? The idea that it is ok to take care of yourself before the general membership has to stop, it may seem trivial in an isolated case, but long term it causes irreparable damage to our Union. I apologize if my language and tone are harsh, but this behavior and lack of leadership harms our family's future. Please vote for the ENTIRE membership's interest by not voting for Fabrizio and McDermott.

Tim McPhillips
E47
Fund Secretary